me	Date	_ Date					Class								
APPLICATION PROBLEM, p. 422															
alyzing component percentages															
Historic Door Supply Co.															
Income State	ment														
For Year Ended Decer	nber 31, 20 –	-			· · · · · · · · · · · · · · · · · · ·						-				
										\exists	% OF				
Revenue:										\dashv	SALES				
Sales						352	6	0	0	00	100.0				
Cost of Merchandise Sold:															
Merchandise Inventory, January 1, 20 – –		225	4	0	0 00					\dashv					
Purchases					00					\dashv					
Total Cost of Merchandise Available for Sale		-	1		000	-				\exists					
Less Merchandise Inventory, December 31, 20	_	-	-		000	-				1					
Cost of Merchandise Sold	-					171	5	0	0	00	48.6				
Gross Profit on Sales						181	-			-					
Expenses:															
Advertising Expense		5	5	0	00 0				100	\forall					
Credit Card Fee Expense			100000	100000000000000000000000000000000000000	00 0	-				1					
Insurance Expense		2	6	4 (00					1					
Miscellaneous Expense		2	1	8 2	2 15					\forall					
Payroll Taxes Expense					75		467			\top					
Rent Expense		18	0	0	00					\top					
Salary Expense					3 00			9		\exists					
Supplies Expense—Office		3	9	4 (00					1					
Supplies Expense—Store		3	2	6	00					\top					
Utilities Expense		3	1	8 (00										
Total Expenses						109	0	4	4 9	} 0	30.9				
Net Income						72	0	5	5 1	10	20.4				
							(6.5)			=					
-				100						\top					
								100		\top					
										\top					
										\top	-				
										+					

llle

ti titier

 $\mathfrak{h}_{4a_{\alpha}}$

Ham

111/1812

(I)(I)(I)